

Village of Lake Park
Proposed Budget
2011-12

	Current Year		2011-12			Est. 2010-2011
	March 2011	Budget	Proposed			
General Fund						
Revenues						
Property Taxes						
Ad valorem current year	532,680	527,287	529,414	Tax rate	0.2300	534,000
Ad valorem prior years	5,843	3,400	3,500			6,300
Motor vehicle tax	36,002	48,523	46,519	Prop value	\$234,877,494	45,000
Penalties and interest	2,098	1,200	1,400			2,250
Utility ad valorem	7,576	7,000	7,300	98%	\$529,414	7,576
Total Property Taxes	584,199	587,410	588,133			
Other Taxes						
Stormwater Fee	39,900	38,000	42,600			40,000
Cable Franchise -from TW	1,346	3,000	2,700	Motor Veh.	\$22,725,695	2,700
Total Other Taxes	41,246	41,000	45,300	89%	\$46,519	
State Shared Revenues						
Solid Waste Disposal Tax	1,702	2,000	2,200		\$575,933	2,200
Telecom. Sales Tax	985	2,000	1,800			1,800
Piped Natural Gas Excise Tax	4,004	5,400	5,400	One cent =	\$25,041	5,200
Electric Franchise Tax	39,215	64,000	66,000			66,000
Video Prog. Sales Tax	10,918	22,000	21,900			21,900
Sales and use tax	66,484	118,000	132,000			130,000
Total State Shared Revenues	123,308	213,400	229,300			
Parks & Recreation Revenue						
Swim Team donations	195	500	500			500
Swim Team Registrations	2,935	3,500	4,000			3,500
Swim Team Concessions	959	750	1,200			1,600
Recreation Program Fees	996	1,800	1,900			1,900
Facility Rentals	2,355	2,120	3,000			3,500
Daily swim fees	3,269	6,200	7,000			7,000
Pool season pass fees	2,782	50,000	47,000			47,000
Total Parks & Recreation Revenue	13,491	64,870	64,600			
Other revenues						
Approp. Fund Balance	0	94,064	125,584			94,064
Comm. Waste Coll. Extras	1,350	1,800	1,800			1,800
Civil Penalties	494	600	1,000			1,000
Investment revenue	9,074	9,000	1,000			9,100
Miscellaneous	786	2,277	1,000			1,000
Total Other revenues	11,704	107,741	130,384			
Total Revenues	773,948	1,014,421	1,057,717			\$1,036,890

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Expense

Operating Costs

Advertising	0	500	500	200
Association dues	3,490	3,490	3,750	3,490
Bank charges	372	240	500	500
Elections	599	600	4,250	600
Insurance/bonds	7,004	7,070	7,300	7,004
Misc. Oper. Exp.	97	500	400	200
Newsletter/website/flyers	1,368	2,800	2,920	2,800
Office	1,934	3,400	3,000	3,400
Postage	312	550	500	500
Tax collection	1,009	1,600	1,400	1,500
Telephone	2,008	2,850	2,800	2,800
Training	291	800	800	450
Travel	635	1,000	1,000	1,000
Total Operating Costs	19,119	25,400	29,120	

General Administrative Expenses

Adm Assistant	108	500	500	500
Clerk/Tax Collector	38,250	51,000	52,530	51,000
Council	8,250	11,000	11,330	11,000
Finance Officer	10,200	13,600	14,008	13,600
Mayor	3,000	4,000	4,120	4,000
Payroll Expenses	4,623	6,408	6,600	6,408
Total General Administrative Expenses	64,431	86,508	89,088	2595

Professional Fees

Accountant	4,400	4,400	4,400	4,400
Legal Counsel	4,925	12,000	11,000	11,000
Total Professional Fees	9,325	16,400	15,400	

Capital Outlay Exp.	0	10,000	32,000	Building \$25,000	Sidewalk \$7,000	8,441
Reserve for Capital Projects	0	10,000	10,000	Pkg lot \$10,000		0
Total Capital Outlay	0	20,000	42,000			

Parks & Recreation

Pool Operations	957	1,600	12,000	2,500
Comm. center maintenance	3,747	8,800	8,800	8,200
Seasonal Decorations	9,518	10,777	10,777	10,000
Natural Gas	653	1,200	1,000	1,000
Pool maintenance	6,768	9,500	0	9,500
Pool management fee	16,842	46,880	48,120	46,880
Events and Programs	1,102	1,800	1,200	1,400
Storage Rental	1,308	1,380	1,380	1,308
Water/Sewer	2,400	4,900	4,000	3,500
Total Parks & Recreation	43,295	86,837	87,277	

Swim Team

Coach salaries	611	2,150	2,850	2,500
Payroll Expense	0	168	228	170
Dues	525	550	550	525
Concessions Costs			600	

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Other Oper. Exp.	930	1,582	772	2,200
Lifeguard Exp.			700	
Capital Outlay	379	300	0	380
Total Swim Team	2,445	4,750	5,700	
Maintenance of Common Areas				
Electric Maintenance	2,289	5,000	5,000	3,000
Repairs of Common Area	770	2,300	2,300	1,200
Landscaping	99,925	165,000	150,306	\$10,525 monthly 165,000
Park maintenance	21,100	35,000	35,000	35,000
Pond maintenance	26,459	37,520	37,520	37,500
Total Maintenance of Common Areas	150,543	244,820	230,126	
Public Services/Safety				
Street Signs	195	2,500	2,000	1,000
Waste Collection	134,660	205,800	204,000	201,996
Law enforcement	108,304	144,406	144,406	per County 144,406
Electric	71,180	101,000	100,000	95,000
Total Public Services/Safety	314,339	453,706	450,406	
Other Expenditures				
Stormwater	35,432	38,000	42,600	40,000
Economic Development	746	3,000	6,000	3,000
Contingency	0	20,000	20,000	0
Planning and Zoning	0	15,000	40,000	0
Total Other Expenditures	36,178	76,000	108,600	
Total Expense	639,675	1,014,421	1,057,717	\$951,958
Net General Fund	134,273	0	0	\$84,932
Powell Bill Revenues				
Fund Bal. from Powell Bill	0	90,000	43,000	90,000
Interest - Powell Funds	649	200	200	685
Powell Bill Revenue	88,723	86,000	86,000	88,723
Total	89,372	176,200	129,200	179,408
Powell Bill Expense				
Bank Exp. - Powell checks	0	0	0	0
Street Exp. - Powell Bill	136,408	176,200	129,200	136,408
Total Powell Bill	136,408	176,200	129,200	136,408
Net Powell Bill	-47,036	0	0	43,000